

Madrileña Red de Gas Finance B.V.

Prins Bernhardplein 200
1097 JB Amsterdam
The Netherlands
email: info@mrdgfinance.nl

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NOTICE

MADRILEÑA RED DE GAS FINANCE B.V.
(the “**Issuer**”)

Notice to the holders of the outstanding
EUR 500,000,000 3.779 per cent. guaranteed Notes due September 2018 (ISIN: XS0969350999)
EUR 275,000,000 4.500 per cent. guaranteed Notes due December 2023 (ISIN: XS0998945041)
EUR 75,000,000 3.50 per cent. guaranteed Notes due March 2031 (ISIN: XS1369649170)
(the “**Notes**”)

Unconditionally and irrevocably guaranteed, jointly and severally, by
Madrileña Red de Gas, S.A.U. (“**MRG**”)

On 9 June 2016, Repsol Butano S.A. (“Repsol”) and Madrileña Red de Gas S.A.U. (“MRG”) entered into an agreement for MRG to purchase approximately 42,000 piped Liquefied Petroleum Gas (LPG) connection points from Repsol for a purchase price of approximately 63 million euros. Such acquisition by MRG remains subject to various conditions, including completion of the due diligence process and where required, regulatory approval, and is expected to be completed in the following months.